

**Louisiana Local Government Environmental Facilities  
and Community Development Authority**

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

**September 8, 2022**

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, September 8, 2022, at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:10 a.m.

**COMMITTEE MEMBERS PRESENT**

Mr. David Rabalais – Chairman  
Mr. Guy Cormier – Secretary/ Treasurer  
Mr. Mack Dellafosse  
Mr. Jim Holland  
Mayor David Camardelle  
Mayor David Butler

**COMMITTEE MEMBER ABSENT**

Ms. Mary Adams – Vice Chairwoman

**ADVISORY COMMITTEE PRESENT**

Mr. Billy D’Aquila  
Mr. Johnny Berthelot

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Shaun Toups – Government Consultants  
Faith Howard -Sisung Group  
Adam Parker – Butler Snow Law Firm  
Jamie Watts – Long Law Firm  
Archie Haley – Oak Grove, La  
Tommy Hessburg – Butler Snow Law Firm  
John Shiroda – Hancock Whitney Bank  
Stephanie Blanchard – SBC  
Ty Delee – SBC  
Charlie Butler – Woodworth, La  
David Lonibos – Hancock Whitney Bank

Richard Bouterie – Block and Bouterie Law Firm  
Bill Barbera – Diocese of Houma-Thibodaux  
Whitney Laird – Stifel  
Catherine Smith – Long Law Firm  
Kent Schexnayder – Sisung Securities  
Todd Burrall – Regions Bank  
Melanie Harvey – Government Consultants  
Gordon King – Government Consultants  
Patti Dunbar – Jones Walker Law Firm  
Tim Palmatier – Jefferson Parish

**MINUTES:**

Minutes of the LCDA Executive Committee meeting of August 11, 2022 were emailed to all members prior to today’s meeting and copies were also provided in the Committee meeting folders. Chairman Rabalais asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of August 11, 2022, was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland and with no opposition the motion carried.

**BUDGET REPORT:**

Mr. Ty Carlos reported that as of August 31, 2022, the LCDA had earned 120% of the budgeted revenues, while incurring 92% of budgeted expenditures. A motion to accept the August 31, 2022 budget report was made by Mr. Mack Dellafosee, seconded by Mr. Jim Holland and with no opposition the motion carried.

**DEVELOPMENT COMMITTEE REPORT:**

**Diocese of Houma-Thibodaux Hurricane Ida Recovery Project, Series 2022**

Mr. Guy Cormier explained the Development Committee was presented with a preliminary request for the Diocese of Houma-Thibodaux Project. Mr. Cormier explained the request was for NTE \$95,000,000 in revenue bonds to finance the costs of debris removal or the demolition, rehabilitation, repair, reconstruction, renovation, restoration, improvement of its facilities, fund a reserve fund and pay costs of issuance of the Bonds. Mr. Cormier explained repayment of the bonds would come from the revenues of the Diocese. A motion to accept the preliminary request was made by Mr. Guy Cormier, seconded by Mayor David Camardelle and without an objection the motion carried.

**Louisiana Utilities Restoration Corporation Project / ENO, Series 2022**

Mr. Guy Cormier explained the Development Committee was presented with a preliminary request for the Louisiana Utilities Restoration Corporation. Mr. Cormier explained the request was for NTE \$220,000,000 in storm recovery bonds to allow for the purchase of Storm Recovery Property, fund a debt service reserve fund and pay costs of issuance of the Bonds. Mr. Cormier explained repayment of the bonds would come from assessments charged to ENO ratepayers in the form of System Restoration Charges authorized pursuant to the Securitization Law and Financing Order issued by the City Council of New Orleans as regulator of ENO. A motion to accept the preliminary request was made by Mayor David Butler, seconded by Mr. Jim Holland and without an objection the motion carried.

**TECHNICAL AMENDMENT:** None

**FINAL APPROVAL REQUEST:** None

**OTHER BUSINESS:**

**NOMINATING COMMITTEE:**

Chairman Rabalais appointed the following 2022 Nominating Committee as Mayor David Camardelle – Chairman, Mr. Jim Holland, Mr. Mack Dellafosse, Mayor Tim Monceaux and Mr. Matt Johns.

**EXECUTIVE DIRECTOR'S REPORT:**

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending August 31, 2022 and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mr. Jim Holland, seconded by Mayor David Camardelle and with no opposition the motion carried.

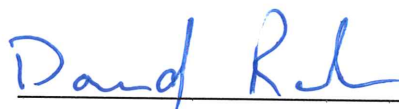
**Advisory Comment:** None

**PUBLIC COMMENT:**

Chairman Rabalais asked if there was any public comment and there was none.

**ADJOURN:**

Chairman Rabalais asked for any further business. There being no further business before the Committee, Mr. Jim Holland moved to adjourn the Executive Committee, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.



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Mr. David Rabalais  
Chairman